

Cross County, Arkansas
Financial and Compliance Report

December 31, 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



CROSS COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2019

Financial and Compliance Report

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Arkansas



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Cross County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Cross County, Arkansas, as of and for the year ended December 31, 2019 and have issued our report thereon dated December 17, 2020. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2019:

County Judge: Donnie Sanders
Treasurer: Karen McCorkle
Sheriff: David West
Tax Collector: Debbie Davis
County Clerk: Melanie Winkler
Circuit Clerk: Rhonda Sullivan
Assessor: Sherri Williams
County Librarian: John Paul Myrick

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive script.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 17, 2020
LOCO01919

CROSS COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2019
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,664,181	\$ 1,584,423	\$ 16,031,544
Accounts receivable	41,681	2,024	112,043
Interfund receivables	10,800		
TOTAL ASSETS	\$ 1,716,662	\$ 1,586,447	\$ 16,143,587
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 94,310	\$ 40,171	\$ 46,178
Interfund payables		10,800	
Settlements pending	20,081		
Total Liabilities	114,391	50,971	228,786
Fund Balances:			
Restricted		1,535,476	15,868,623
Assigned	3,112		
Unassigned	1,599,159		
Total Fund Balances	1,602,271	1,535,476	15,868,623
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,716,662	\$ 1,586,447	\$ 16,143,587

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 555,613	\$ 1,367,170	\$ 50,232
Federal aid	9,089		9,748
Property taxes	1,176,319	521,925	333,339
Sales taxes	907,399		2,374,274
Fines, forfeitures, and costs	431,995		101,956
Interest	21,043	22,431	105,730
Officers' fees	122,571		96,875
Franchise fees	9,199		
Jail fees	180,923		
911 fees			
Sale of equipment			20,516
Refunds and rebates			208,019
Treasurer's commission	125,979		1,800
Collector's commission	127,562		277
Taxes apportioned - Assessor's salary and expense	234,502		15,003
Other	202,955	57,417	41,258
	<u>4,105,159</u>	<u>1,968,943</u>	<u>3,379,953</u>
TOTAL REVENUES			
Less: Treasurer's commission	59,540	34,804	11,533
	<u>4,045,619</u>	<u>1,934,139</u>	<u>3,368,420</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	1,560,747		165,616
Law enforcement	2,440,346		1,289,280
Highways and streets		1,738,662	
Public safety	46,444		201,571
Health	8,874		2,345,069
Recreation and culture	25,747		399,328
Total Current	<u>4,082,158</u>	<u>1,738,662</u>	<u>4,400,864</u>
Debt Service:			
Note principal		33,671	
Note interest		20,329	
	<u>4,082,158</u>	<u>1,792,662</u>	<u>4,400,864</u>
TOTAL EXPENDITURES			

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (36,539)	\$ 141,477	\$ (1,032,444)
OTHER FINANCING SOURCES (USES)			
Bond proceeds			14,155,000
Premium earned on bond issue			976,341
TOTAL OTHER FINANCING SOURCES (USES)			15,131,341
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(36,539)	141,477	14,098,897
FUND BALANCES - JANUARY 1	1,638,810	1,393,999	1,769,726
FUND BALANCES - DECEMBER 31	\$ 1,602,271	\$ 1,535,476	\$ 15,868,623

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 531,314	\$ 555,613	\$ 24,299	\$ 1,277,000	\$ 1,367,170	\$ 90,170
Federal aid		9,089	9,089			
Property taxes	1,065,446	1,176,319	110,873	463,027	521,925	58,898
Sales taxes	913,000	907,399	(5,601)			
Fines, forfeitures, and costs	324,000	431,995	107,995			
Interest	6,400	21,043	14,643			
Officers' fees	27,800	122,571	94,771	4,500	22,431	17,931
Franchise fees	10,938	9,199	(1,739)			
Jail fees	211,650	180,923	(30,727)			
Treasurer's commission		125,979	125,979			
Collector's commission	335,000	127,562	(207,438)			
Taxes apportioned - Assessor's salary and expense	230,000	234,502	4,502			
Other	101,022	202,965	101,943	5,350	57,417	52,067
TOTAL REVENUES	3,756,570	4,105,159	348,589	1,749,877	1,968,943	219,066
Less: Treasurer's commission		59,540	(59,540)		34,804	(34,804)
NET REVENUES	3,756,570	4,045,619	289,049	1,749,877	1,934,139	184,262
EXPENDITURES						
Current:						
General government	1,805,633	1,560,747	244,886			
Law enforcement	2,606,525	2,440,346	166,179			
Highways and streets				1,948,111	1,738,662	209,449
Public safety	26,595	46,444	(19,849)			
Health	9,700	8,874	826			
Recreation and culture		25,747	(25,747)			
Total Current	4,448,453	4,082,158	366,295	1,948,111	1,738,662	209,449
Debt Service:						
Note principal					33,671	(33,671)
Note interest					20,329	(20,329)
TOTAL EXPENDITURES	4,448,453	4,082,158	366,295	1,948,111	1,792,662	155,449

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (691,883)	\$ (36,539)	\$ 655,344	\$ (198,234)	\$ 141,477	\$ 339,711
OTHER FINANCING SOURCES (USES)						
Transfers in	302,000		(302,000)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(389,883)	(36,539)	353,344	(198,234)	141,477	339,711
FUND BALANCES - JANUARY 1	1,340,081	1,638,810	298,729	1,017,351	1,393,999	376,648
FUND BALANCES - DECEMBER 31	\$ 950,198	\$ 1,602,271	\$ 652,073	\$ 819,117	\$ 1,535,476	\$ 716,359

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 44,443	\$ 45,379	\$ 42,883	\$ 13,998	\$ 15,386	\$ 453,193	\$ 568,084	\$ 56,636
Accounts receivable	48	6	138	18	424	7,245	33,910	77
TOTAL ASSETS	\$ 44,491	\$ 45,385	\$ 43,021	\$ 14,016	\$ 15,810	\$ 460,438	\$ 601,994	\$ 56,713
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 3,359						
Settlements pending								
Total Liabilities		3,359						
Fund Balances:								
Restricted	\$ 44,491	42,026	\$ 43,021	\$ 14,016	\$ 15,810	\$ 460,438	\$ 601,994	\$ 56,713
TOTAL LIABILITIES AND FUND BALANCES	\$ 44,491	\$ 45,385	\$ 43,021	\$ 14,016	\$ 15,810	\$ 460,438	\$ 601,994	\$ 56,713

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

ASSETS	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Victim/Witness	Juvenile Probation Fee
Cash and cash equivalents	\$ 253	\$ 4,549	\$ 83,466	\$ 90,091	\$ 10,270	\$ 65,346	\$ 39,378	\$ 17,227
Accounts receivable		5	3,927	828	10		48	13
TOTAL ASSETS	\$ 253	\$ 4,554	\$ 87,393	\$ 90,919	\$ 10,280	\$ 65,346	\$ 39,426	\$ 17,240

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable
 Settlements pending
 Total Liabilities

\$ 7,399
7,399

Fund Balances:

Restricted

	\$ 253	\$ 4,554	\$ 87,393	\$ 90,919	\$ 10,280	\$ 57,947	\$ 39,426	\$ 17,240
TOTAL LIABILITIES AND FUND BALANCES	\$ 253	\$ 4,554	\$ 87,393	\$ 90,919	\$ 10,280	\$ 65,346	\$ 39,426	\$ 17,240

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	DEBT SERVICE FUND
	Circuit Clerk Commissioner's Fee	West Nile Virus	One Percent Hospital Sales Tax	Communications Facility and Equipment	Assessor's Late Assessment Fee	Jail Construction	Cross County Sales and Use Tax Bonds, Series 2019
ASSETS							
Cash and cash equivalents	\$ 3,184	\$ 2,122	\$ 362	\$ 31,802	\$ 1,923	\$ 13,269,587	\$ 1,008,542
Accounts receivable							
TOTAL ASSETS	\$ 3,184	\$ 2,122	\$ 362	\$ 31,802	\$ 1,923	\$ 13,269,587	\$ 1,008,542

LIABILITIES AND FUND BALANCES

Liabilities:							
Accounts payable						\$ 35,420	
Settlements pending							
Total Liabilities						35,420	
Fund Balances:							
Restricted	\$ 3,184	\$ 2,122	\$ 362	\$ 31,802	\$ 1,923	13,234,167	\$ 1,008,542
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,184	\$ 2,122	\$ 362	\$ 31,802	\$ 1,923	\$ 13,269,587	\$ 1,008,542

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 1,865	\$ 94,943	\$ 94,504	\$ 7,143	\$ 30,331	\$ 16,031,544
Accounts receivable						112,043
TOTAL ASSETS	<u>\$ 1,865</u>	<u>\$ 94,943</u>	<u>\$ 94,504</u>	<u>\$ 7,143</u>	<u>\$ 30,331</u>	<u>\$ 16,143,587</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 46,178
Settlements pending	\$ 1,865	\$ 94,943	\$ 94,504	\$ 7,143	\$ 30,331	228,786
Total Liabilities	<u>1,865</u>	<u>94,943</u>	<u>94,504</u>	<u>7,143</u>	<u>30,331</u>	<u>274,964</u>
Fund Balances:						
Restricted						15,868,623
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,865</u>	<u>\$ 94,943</u>	<u>\$ 94,504</u>	<u>\$ 7,143</u>	<u>\$ 30,331</u>	<u>\$ 16,143,587</u>

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Drug Control
REVENUES				\$ 6,735			\$ 40,269		
State aid									
Federal aid									
Property taxes							332,738		
Sales taxes									
Fines, forfeitures, and costs			\$ 488						
Interest	\$ 668	\$ 436		243	\$ 105	\$ 7,252	2,352	\$ 1,062	2,537
Officers' fees						84,532			
Jail fees									
911 fees									
Sale of equipment									
Refunds and rebates									
Treasurer's commission	15,003				12				
Collector's commission		41,258							
Other	173						14,052		
TOTAL REVENUES	15,844	41,694	1,224	6,978	117	91,784	389,411	3,599	
Less: Treasurer's commission									
NET REVENUES	15,844	41,685	1,201	6,973	(582)	89,989	388,555	3,525	
EXPENDITURES									
Current:									
General government	25,752	64,870		9,019	7,441	50,534		8,000	
Law enforcement									
Public safety									
Health									
Recreation and culture							399,328		
TOTAL EXPENDITURES	25,752	64,870		9,019	7,441	50,534	399,328	8,000	
EXCESS OF REVENUES OVER (UNDER)	(9,908)	(23,185)	1,201	(2,046)	(8,023)	39,455	(10,772)	(4,475)	
EXPENDITURES									
OTHER FINANCING SOURCES (USES)									
Bond proceeds									
Premium earned on bond issue									
TOTAL OTHER FINANCING SOURCES (USES)	(9,908)	(23,185)	1,201	(2,046)	(8,023)	39,455	(10,772)	(4,475)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)	54,399	65,211	41,820	16,062	23,833	420,983	612,766	61,188	253
EXPENDITURES AND OTHER USES									
FUND BALANCES - JANUARY 1	\$ 44,491	\$ 42,026	\$ 43,021	\$ 14,016	\$ 15,810	\$ 460,438	\$ 601,994	\$ 56,713	\$ 253
FUND BALANCES - DECEMBER 31									

CROSS COUNTY, ARKANSAS
 SCHEDULE 2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	SPECIAL REVENUE FUNDS									
	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Public Defender	Victim/Witness	Juvenile Probation Fee	Circuit Clerk Commissioners' Fee	
REVENUES										
State aid				\$ 1,287		\$ 1,941				
Federal aid										
Property taxes										
Sales taxes										
Fines, forfeitures, and costs										
Interest	\$ 523	\$ 41,980	\$ 23,103			\$ 8,271	\$ 2,995	\$ 16,710		
Officers' fees	71	1,060	683	156			633	295		
Jail fees										\$ 332
911 fees										
Sale of equipment					\$ 208,019					
Refunds and rebates										
Treasurer's commission										
Collector's commission										
Other										
TOTAL REVENUES										
	859	26	23,786	3,243	15	14	6	29		
Less: Treasurer's commission										
NET REVENUES										
	859	817	498	9	1,198	19	3,634	17,034		332
EXPENDITURES										
Current:										
General government										
Law enforcement										
Public safety										
Health										
Recreation and culture										
	531	22,469	23,288	4,561	201,571	5,295		16,685		
TOTAL EXPENDITURES										
	531	22,469	23,288	4,561	201,571	5,295		16,685		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES										
	328	19,780	23,288	(1,327)	5,265	4,912	3,634	349		326
OTHER FINANCING SOURCES (USES)										
Bond proceeds										
Premium earned on bond issue										
TOTAL OTHER FINANCING SOURCES (USES)										
	4,226	67,613	67,631	11,607	52,682	(4,912)	35,792	16,891		2,858
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES										
	\$ 4,554	\$ 87,393	\$ 90,919	\$ 10,280	\$ 57,947	\$ 0	\$ 39,426	\$ 17,240		\$ 3,184
FUND BALANCES - JANUARY 1										
FUND BALANCES - DECEMBER 31										

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	DEBT SERVICE FUND	Totals
	West Nile Virus	Municipal Court Cost	One Percent Hospital Sales Tax	Communications Facility and Equipment	Assessor's Late Assessment Fee			
REVENUES								
State aid				\$ 9,748	\$ 601			\$ 50,232
Federal aid								9,748
Property taxes			\$ 2,169,259					333,339
Sales taxes							\$ 205,015	2,374,274
Fines, forfeitures, and costs		\$ 7,886				\$ 87,912		101,956
Interest								105,730
Officers' fees				27			2,039	96,875
Jail fees				9,474				20,516
911 fees				20,516				208,019
Sale of equipment								1,800
Refunds and rebates								277
Treasurer's commission								15,003
Collector's commission								41,258
Other		14				6,597		20,926
TOTAL REVENUES		7,900	2,169,259	39,765	601	94,509	207,054	3,379,953
Less: Treasurer's commission			5,514		12			11,533
NET REVENUES		7,900	2,163,745	39,765	589	94,509	207,054	3,368,420
EXPENDITURES								
Current:								
General government		7,900		41,644		1,190,195		165,616
Law enforcement								1,289,280
Public safety								201,571
Health			2,345,069					2,345,069
Recreation and culture								399,328
TOTAL EXPENDITURES		7,900	2,345,069	41,644		1,190,195		4,400,864
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			(181,324)	(1,879)	589	(1,095,686)	207,054	(1,032,444)
OTHER FINANCING SOURCES (USES)								
Bond proceeds						13,353,512	801,488	14,155,000
Premium earned on bond issue						976,341		976,341
TOTAL OTHER FINANCING SOURCES (USES)						14,329,853	801,488	15,131,341
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			(181,324)	(1,879)	589	13,234,167	1,008,542	14,098,897
FUND BALANCES - JANUARY 1	\$ 2,122		181,585	33,681	1,334			1,769,726
FUND BALANCES - DECEMBER 31	\$ 2,122	\$ 0	\$ 362	\$ 31,802	\$ 1,923	\$ 13,234,167	\$ 1,008,542	\$ 15,868,623

CROSS COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Breathalyzer	Ark. Code Ann. § 16-10-307 authorized a portion of District Court costs to be used to purchase and maintain alcohol testing devices.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.

CROSS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
West Nile Virus	Established to account for grant received for the purpose of mosquito control within the County.
Municipal Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
One Percent Hospital Sales Tax	Established by Ordinance no. 2008-5 (March 17, 2008) as voted by the people to levy a one percent sales and use tax for the purpose of assisting in the operation and maintenance of the hospital.
Communications Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive 10% penalty of all taxes due on all persons and property delinquent in assessment to be used for tax assessment purposes.
Jail Construction	Cross County Ordinance no. 2019-3 (January 28, 2019) authorized the issuance of capital improvement bonds to finance the costs of acquiring, constructing, equipping, and furnishing new jail and law enforcement facilities.
Cross County Sales and Use Tax Bonds, Series 2019	Cross County Ordinance no. 2019-22 (June 11, 2019) as approved by voters authorized the issuance of sales and use tax bonds. This fund was established in order to facilitate the retirement of the related debt.

CROSS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name

Fund Description

Treasurer's accounts consist primarily of property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, trusts, and officer fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2019, are composed of the following:

<u>Description</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Funds in the Aggregate</u>
Fund Balances:			
Restricted for:			
General government			\$ 638,601
Law enforcement			324,888
Highways and streets		\$ 1,535,476	
Public safety			60,069
Health			362
Recreation and culture			601,994
Capital outlay			13,234,167
Debt service			<u>1,008,542</u>
Total Restricted		<u>1,535,476</u>	<u>15,868,623</u>
Assigned to:			
General government	\$ 3,101		
Law enforcement	<u>11</u>		
Total Assigned	<u>3,112</u>		
Unassigned	<u>1,599,159</u>		
Totals	<u>\$ 1,602,271</u>	<u>\$ 1,535,476</u>	<u>\$ 15,868,623</u>

3. **Commitments**

Total commitments consist of the following at December 31, 2019:

	<u>December 31, 2019</u>
Long-term liabilities	\$ 15,401,588
Noncancellable leases	268,266
Reappraisal contract	93,000
Construction contract	<u>13,055,648</u>
Total Commitments	<u>\$ 28,818,502</u>

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. **Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2019, are comprised of the following:

	December 31, 2019
<u>Bonds</u>	
Cross County Sales & Use Tax Bonds of \$14,155,000 dated July 23, 2019, due in semi-annual installments of \$690,000 - \$1,565,000 plus interest through October 1, 2030; interest at 2.25-5%. Payments are to be made from the Cross County Sales and Use Tax Bonds, Series 2019 Debt Service Fund.	\$ 14,155,000
<u>Direct Borrowings</u>	
Promissory note dated July 16, 2019, with Cross County Bank in the amount of \$1,251,715 with interest rate of 3.94% for the purchase of six Caterpillar Motor Graders. Monthly payments of \$10,800 for 35 months with a final payment of \$1,009,448. Payments are to be made from the County Road Fund.	1,218,044
Compensated absences consisting of accrued vacation and compensatory time adjusted to current salary cost	28,544
Total Long-term liabilities	\$ 15,401,588

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$14,155,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State, under the authorizing ordinance, to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding notes from direct borrowings of \$1,218,044 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2019	Maturities to December 31, 2019
<u>Bonds</u>					
7/23/19	10/1/30	2.25-5.0%	\$ 14,155,000	\$ 14,155,000	
<u>Direct Borrowings</u>					
7/16/19	7/16/22	3.94%	1,251,715	1,218,044	\$ 33,671
Total Long-Term Debt			\$ 15,406,715	\$ 15,373,044	\$ 33,671

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. **Commitments (Continued)**

Changes in Long-Term Debt

	Issued	Retired	Balance December 31, 2019
Bonds payable	\$ 14,155,000		\$ 14,155,000
<u>Direct Borrowings</u>			
Notes payable	1,251,715	\$ 33,671	1,218,044
Total Long-Term Debt	\$ 15,406,715	\$ 33,671	\$ 15,373,044

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2019:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 690,000	\$ 641,970	\$ 1,331,970	\$ 83,099	\$ 46,501	\$ 129,600
2021	1,095,000	505,475	1,600,475	86,433	43,167	129,600
2022	1,150,000	450,725	1,600,725	1,048,512	25,736	1,074,248
2023	1,205,000	393,225	1,598,225			
2024	1,270,000	332,975	1,602,975			
2025 through 2029	7,180,000	819,537	7,999,537			
2030	1,565,000	35,213	1,600,213			
Totals	\$ 14,155,000	\$ 3,179,120	\$ 17,334,120	\$ 1,218,044	\$ 115,404	\$ 1,333,448

Noncancellable Leases

The County entered into a noncancellable lease agreement for a 320F Hydraulic Excavator on September 1, 2017. Terms of the lease are monthly rental payments of \$2,458 for 36 months. At the end of the lease term, the County will return the equipment.

The County entered into a noncancellable lease agreement for a 2016 315F Hydraulic Excavator on August 21, 2017. Terms of the lease are monthly rental payments of \$2,487 for 36 months. At the end of the lease term, the County will return the equipment.

The County entered into a noncancellable lease agreement for a 2018 AAG Caterpillar Tractor on January 22, 2018. Terms of the lease are monthly rental payments of \$2,011 for 36 months. At the end of the lease term, the County will return the equipment.

The County entered into a noncancellable lease agreement for four 2020 Western Star Dump Trucks on November 25, 2019. Terms of the lease are monthly rental payments of \$6,730 for 24 months. At the end of the lease term, the County will return the equipment.

The County entered into a noncancellable lease agreement for a 2019 Freightliner on March 19, 2019. Terms of the lease are monthly rental payments of \$2,853 for 24 months. At the end of the lease term, the County will return the equipment.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. Commitments (Continued)

The County is obligated for the following amounts for the next two years:

<u>Year</u>	<u>December 31, 2019</u>
2020	\$ 183,662
2021	<u>84,604</u>
Total	<u>\$ 268,266</u>

Rental expense for 2019 was \$236,299.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on October 9, 2015, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,750 for a total of \$465,000 beginning January 1, 2016. Contract expense for 2019 was \$93,000.

The County is obligated for the following amounts at December 31, 2019:

<u>Year</u>	<u>December 31, 2019</u>
2020	<u>\$ 93,000</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2019:

<u>Project Name</u>	<u>Estimated Completion Date</u>	<u>Contract Balance December 31, 2019</u>
Cross County Jail Construction	September 1, 2021	<u>\$ 13,055,648</u>

4. Change in Accounting Policy

Ark. Code Ann. § 14-71-101 went into effect for the year ended December 31, 2019, and requires sales taxes be recognized in the year received by the County. For 2019, the County will only recognize 11 months of sales taxes instead of 12 months.

5. Subsequent Events

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered the Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The extent of the impact of COVID-19 on the financial statements for future reporting periods will depend on certain developments, including the duration and speed of the outbreak, revenue collections, and any other possible issues – all of which are uncertain and cannot be predicted. The financial impact of COVID-19 to the County is uncertain.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

5. Subsequent Events (Continued)

On November 20, 2020, the County received \$654,139 in federal aid from the Coronavirus Aid, Relief, and Economic Securities (CARES) Act. Additionally, the County was approved for federal aid of \$250,000 for the Community hospital through the Community Development Block Grant (CDBG) program; however, as of the report date, these funds had not been received.

6. Pledged Revenues

The County pledged future 1.0% sales and use taxes to repay \$14,155,000 in bonds that were issued in 2019 to provide funding for acquiring, constructing, equipping, and furnishing new jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$14,155,000 and \$3,179,120, respectively, payable through October 1, 2030. The first principal and interest payments will be due in 2020.

The Sales and Use Tax Bond, Series 2019 Debt Service Fund received \$205,015 in sales taxes in 2019. Any sales taxes collected in excess of debt service payments on these bonds are required to be used for the early retirement of the bonds until they are repaid.

7. Joint Venture: East Central Arkansas Regional Library

Cross and Woodruff Counties entered into an agreement on January 1, 1982, in accordance with Ark. Code Ann.

§
13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the regional board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters is located at the Cross County Library in Wynne, Arkansas. The County Library paid \$244,148 to the regional library for professional services. Contact the East Central Arkansas Regional Library at 410 E. Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

8. Jointly Governed Organizations

Delta Regional Authority

Cross and St. Francis Counties, including the Cities of Wynne and Forrest City, entered into an agreement on February 11, 2003, to establish the Delta Regional Airport Authority (DRAA). The Regional Airport Authority is governed by eight board members. Three commissioners were appointed by the Mayor of each of the cities and one commissioner was appointed by the Judge of each of the counties. Any funds received by the County relating to the DRAA are reflected in the respective financial statements. Any accounts handled directly by the DRAA are not included. Contact the Delta Regional Airport Authority at 21 CR 703, Wynne, Arkansas 72396 to obtain financial statements.

First Judicial Drug Task Force

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2019. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to obtain financial statements.

CROSS COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

9. **Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2019 (date of APERS Employer Allocation Report) were \$331,108.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2019 (actuarial valuation date and measurement date) was \$2,724,723.

10. **Capital Assets**

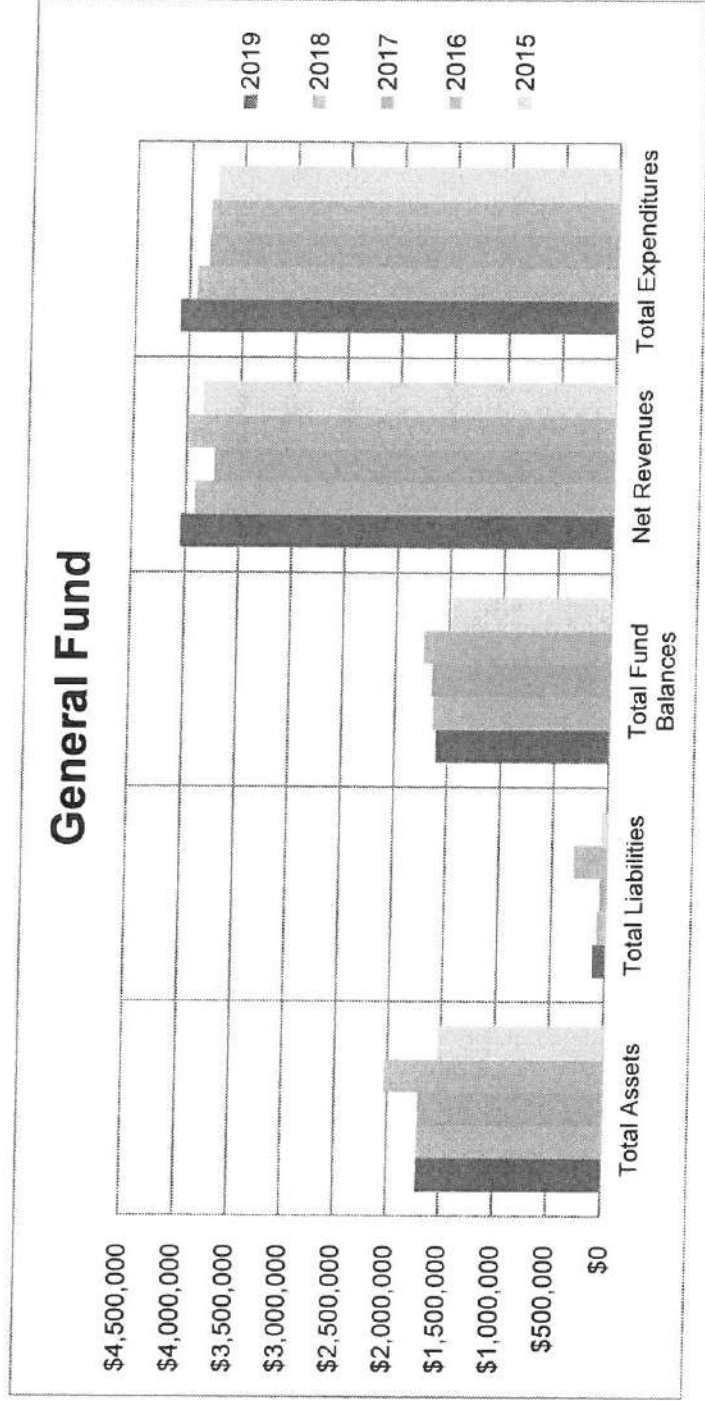
The County's capital assets records are summarized below:

	December 31, 2019
Land	\$ 482,435
Buildings	5,841,968
Construction in progress	690,101
Equipment	4,683,609
Total	<u>\$ 11,698,113</u>

CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

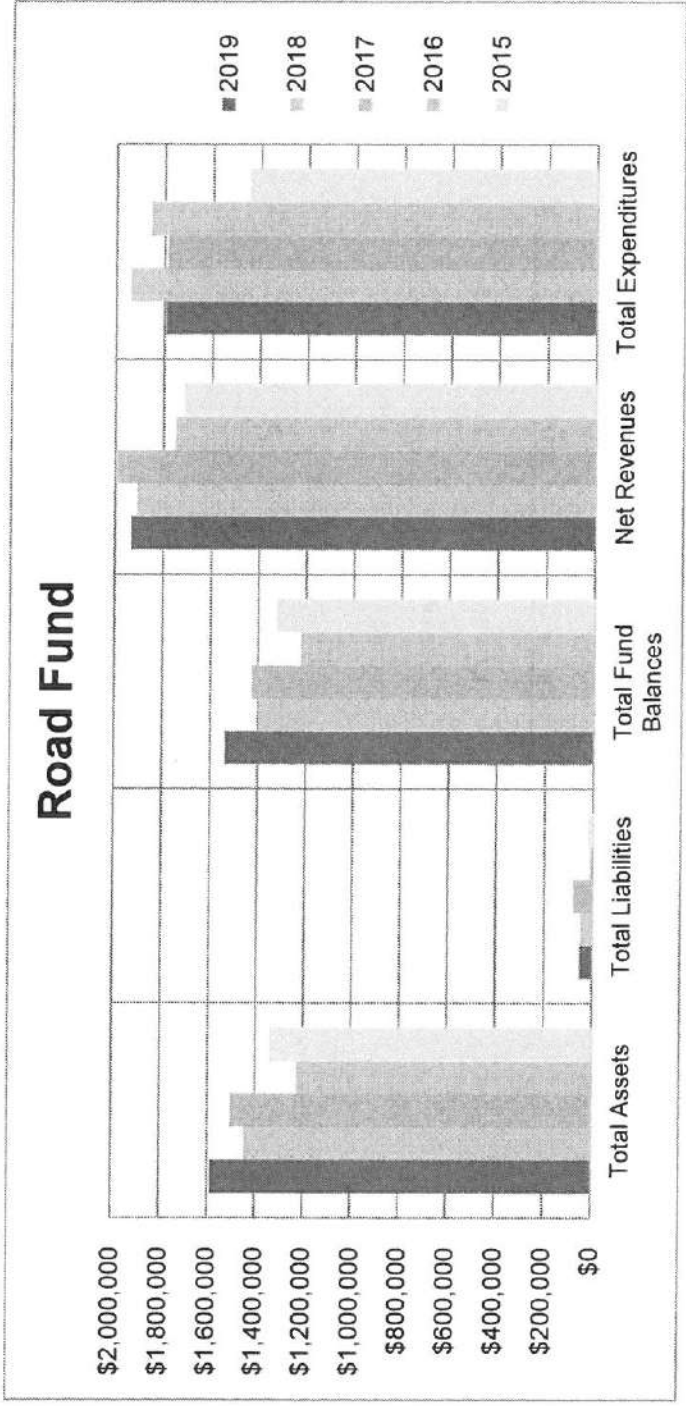
Schedule 3-1

<u>General</u>	2019	2018	2017	2016	2015
Total Assets	\$ 1,716,662	\$ 1,714,445	\$ 1,704,068	\$ 2,029,484	\$ 1,526,140
Total Liabilities	114,391	75,635	54,415	299,869	51,978
Total Fund Balances	1,602,271	1,638,810	1,649,653	1,729,615	1,474,162
Net Revenues	4,045,619	3,915,660	3,735,226	3,991,146	3,848,044
Total Expenditures	4,082,158	3,926,503	3,815,188	3,808,264	3,751,276
Total Other Financing Sources/Uses			72,571		73,008



CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

<u>Road</u>	2019	2018	2017	2016	2015
Total Assets	\$ 1,586,447	\$ 1,442,854	\$ 1,503,263	\$ 1,228,345	\$ 1,337,531
Total Liabilities	50,971	48,855	77,865	8,126	14,756
Total Fund Balances	1,535,476	1,393,999	1,425,398	1,220,219	1,322,775
Net Revenues	1,934,139	1,910,146	1,991,584	1,750,728	1,713,752
Total Expenditures	1,792,662	1,941,545	1,786,405	1,853,284	1,444,836



CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2019	2018	2017	2016	2015
Total Assets	\$ 16,143,587	\$ 3,873,504	\$ 4,023,809	\$ 2,738,237	\$ 2,321,909
Total Liabilities	274,964	2,103,778	2,162,754	772,463	429,673
Total Fund Balances	15,868,623	1,769,726	1,861,055	1,965,774	1,892,236
Net Revenues	3,368,420	3,194,484	3,087,527	3,033,116	3,123,750
Total Expenditures	4,400,864	3,285,813	3,192,246	2,887,007	2,930,195
Total Other Financing Sources/Uses	15,131,341	(72,571)	(72,571)	(73,008)	(73,008)

