

0.125% SALES AND USE TAX FOR JAIL
AND LAW ENFORCEMENT FACILITIES

Adoption of a 0.125% local sales and use tax within Cross County, the net collections of which remaining after deduction of the administrative charges of the State of Arkansas and required rebates will be distributed only to the County and used for one or more of the following: (a) to acquire, construct, improve, expand, equip, furnish, operate and maintain new or existing jail and law enforcement facilities, including any necessary land acquisition and utility, road and parking improvements related thereto or in support thereof and (b) to pay and secure the repayment of bonds approved by the voters and issued by the County from time to time to finance jail and law enforcement facilities and facilities related thereto or in support thereof. The levy of the tax is not dependent on any bonds being approved or issued.

FOR.....

AGAINST

JAIL AND LAW ENFORCEMENT FACILITIES BONDS AND
0.875% SALES AND USE TAX

Bonds of Cross County in one or more series in the maximum aggregate principal amount of \$15,250,000 to finance all or a portion of the costs of acquiring, constructing, equipping and furnishing new jail and law enforcement facilities, including particularly, without limitation, a new jail, communications center, sheriff's office and administrative offices related to law enforcement and any necessary land acquisition and utility, road and parking improvements related thereto or in support thereof, and, in order to pay the bonds, the levy and pledge of a 0.875% local sales and use tax within the County.

If the bonds are approved, there will be levied within the County a new 0.875% sales and use tax, the net collections of which remaining after deduction of the administrative charges of the State of Arkansas and required rebates will be used solely to retire or pay obligations with respect to the bonds in accordance with Amendment No. 62 to the Arkansas Constitution. The tax will expire after the bonds have been paid or provision is made therefor in accordance with Arkansas statutes. In order to provide additional funds to pay or to further secure repayment of the bonds, the County may also pledge to the bonds the net collections of an additional county-wide 0.125% sales and use tax if such additional tax is separately approved by the voters. The issuance of the bonds is not dependent on the additional 0.125% tax being approved.

FOR.....

AGAINST