

ORDINANCE NO. ____

SPONSOR: _____

**AN ORDINANCE TO AUTHORIZE THE EXECUTION AND DELIVERY
OF A COMMUNITY DEVELOPMENT GRANT AGREEMENT; TO
DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.**

WHEREAS, Cross County, Arkansas (the “County”) desires to enter into a Community Development Grant Agreement (the “Agreement”) with Cherry Valley PV I, LLC, a Delaware limited liability company (the “Company”) and an affiliate of Tyr Energy Development (TED) Renewables, LLC, a Delaware limited liability company;

WHEREAS, pursuant to the Agreement, the County will cooperate (as specified in the Agreement) in the Company’s development and construction of a solar-powered electricity generating facility; and

WHEREAS, pursuant to the Agreement, the Company will make community development payments to the County to be used by the County for the construction, repair, improvement, or maintenance of infrastructure, community development projects or other services provided in the County.

**NOW, THEREFORE, BE IT ORDAINED BY THE QUORUM COURT OF THE
CROSS COUNTY, ARKANSAS:**

Section 1. The County hereby approves and accepts the Agreement in the form presented at this meeting. The County Judge and County Clerk are authorized to execute and deliver such Agreement to the Company.

Section 2. This ordinance being necessary for the immediate protection of the health, safety and welfare of the citizens of Cross County, Arkansas, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage.

PASSED and APPROVED this 17th day of October, 2022.

County Judge

ATTEST:

County Clerk

[S E A L]

Include on Publication Version:

This publication was paid for by Tyr Energy Development (TED) Renewables, LLC on behalf of the Treasurer of the Cross County, Arkansas. The cost of publication is \$_____.